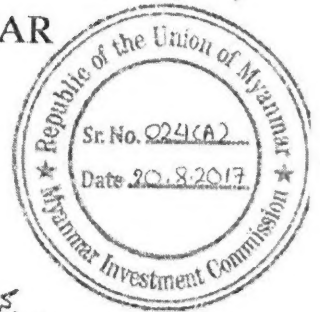


THE REPUBLIC OF THE UNION OF MYANMAR
The Myanmar Investment Commission
ENDORSEMENT

Form (5-A)



Endorsement No. 039/2017

Date 20th August 2017

This endorsement is issued by the Myanmar Investment Commission according to the section 25, sub-section (d) of the Myanmar Investment Law:-

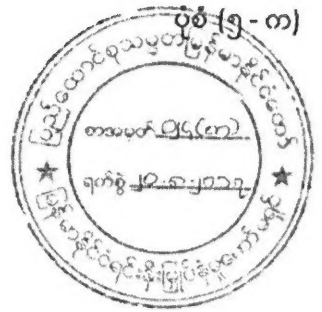
- (1) Name of Investor/Promoter MR. QIAN, HUA
- (2) Citizenship CHINESE
- (3) Residence Address RM 1012, GUOMAO MANSION, 50 ZHONGHUA ROAD, NANGING, PEOPLE'S REPUBLIC OF CHINA, 210001
- (4) Name and Address of Principal Organization -
- (5) Place of Incorporation -
- (6) Type of business MANUFACTURING OF GARMENT ON CMP BASIS
- (7) Place(s) of Investment Project PLOT NO. 92&93, INDUSTRIAL ZONE-2, HLAING THARYAR TOWNSHIP, YANGON REGION
- (8) Amount of Foreign Capital US\$ 1.993 MILLION
- (9) Period for Foreign Capital to be brought in WITHIN ONE YEAR FROM THE DATE OF ISSUANCE OF ENDORSEMENT
- (10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US\$ 1.993 MILLION
- (11) Construction Period 18 MONTHS
- (12) Validity of Endorsement 30 YEARS
- (13) Form of Investment WHOLLY FOREIGN OWNED
- (14) Name of Company Incorporated in Myanmar JABP JAIWEI MYANMAR GARMENTS LIMITED

[Signature]
20.8.17

Chairman

The Myanmar Investment Commission

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
အတည်ပြုမိန့်



အတည်ပြုမိန့်အမှတ် ၀၃၉/၂၀၁၇

၂၀၁၇ ခုနှစ် ဩဂုတ် လ ၁၈ ရက်

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုဥပဒေ ပုဒ်မ ၂၅ ပုဒ်မခွဲ(ဃ) အရ ဤအတည်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည် -

- (၁) ရင်းနှီးမြှုပ်နှံသူအမည် MR. QIAN, HUA
- (၂) နိုင်ငံသား CHINESE
- (၃) နေရပ်လိပ်စာ RM 1012, GUOMAO MANSION, 50 ZHONGHUA ROAD, NANGING, PEOPLE'S REPUBLIC OF CHINA, 21001
- (၄) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ -
- (၅) ဖွဲ့စည်းရာအရပ် -
- (၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ငြင်းလုပ်ငန်း
- (၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) မြေကွက်အမှတ်-၉၂၊ ၉၃၊ စက်မှုဇုန်- ၂၊ လှိုင်သာယာမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး
- (၈) နိုင်ငံခြားမတည်ငွေရင်း ပမာဏ အမေရိကန်ဒေါ်လာ ၁.၉၉၃ သန်း
- (၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ အတည်ပြုမိန့်ရရှိသည့်နေ့မှ (၁) နှစ် အတွင်း
- (၁၀) စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၁.၉၉၃ သန်းနှင့် ညီမျှသော မြန်မာကျပ်ငွေ
- (၁၁) တည်ဆောက်မှုကာလ/ပြင်ဆင်မှုကာလ ၁၈ လ
- (၁၂) အတည်ပြုမိန့် သက်တမ်း ၃၀ နှစ်
- (၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု
- (၁၄) မြန်မာနိုင်ငံတွင်ဖွဲ့စည်းမည့်ကုမ္ပဏီအမည်

JABP JAIWEI MYANMAR GARMENTS LIMITED

(Signature)
၈.၁၇

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
(Signature)



Confidential

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.(1), Thitsar Road, Yankin Township, Yangon

Tel: 95-1-658128

Fax: 95-1-658141

Our ref: MIC-3/E-25/2017(024-A)

Date : 20th August 2017

Subject: Decision of the Myanmar Investment Commission on the Endorsement for Manufacturing of Garment on CMP Basis under the name of JABP Jaiwei Myanmar Garments Limited

Reference: JABP Jaiwei Myanmar Garments Limited's letter dated 29 June 2017

1. The Myanmar Investment Commission, at its meeting (11/2017) held on August 2017, approved the Endorsement for investment in manufacturing of garment on CMP basis under the name of JABP Jaiwei Myanmar Garments Limited submitted by Mr. Luan, Jun (80%), Mr. Zhang, Chunwei (15%) and Mr. Qian, Hua (5%) from the People's Republic of China as a wholly foreign owned investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Endorsement are stated in the following paragraphs:

- (a) The term of an Endorsed project shall be thirty (30) years commencing from the date of the issuance of the Endorsement by the Myanmar Investment Commission.
- (b) The term of the Lease Agreement for land and building shall be initial twenty (20) years commencing from the date of signing of the Lease Agreement between U Khote Min @ U Maung Maung Myint (Lessor) and JABP Jaiwei Myanmar Garments Limited (Lessee) and extendable for ten (10) years with the consent of the lessor subject to the approval of the Myanmar Investment Commission.
- (c) The annual rent for the land and building shall be US\$ 60783.80 (United States Dollar sixty thousand, seven hundred and eighty-three and eighty cents only) calculated at the rate of US\$ 5 per square meter per year for the land and building measuring 3.004 acres (12156.767 square meters). The rate of the rent shall be revised in view of the

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- prevailing land lease rate after every five year period and the increase of the rent shall not be more than 5% of the preceding annual rent.
- (d) JABP Jaiwei Myanmar Garments Limited, which has obtained this Endorsement for enjoyment of exemptions and reliefs under sections 75, 77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.
 - (e) JABP Jaiwei Myanmar Garments Limited shall use its best efforts to achieve a timely realization of the work stated in the Endorsement application.
 - (f) JABP Jaiwei Myanmar Garments Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.
 - (g) JABP Jaiwei Myanmar Garments Limited shall carry out prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.
 - (h) JABP Jaiwei Myanmar Garments Limited shall submit to the Commission any transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.
 - (i) JABP Jaiwei Myanmar Garments Limited which has benefitted from the Endorsement or exemptions and reliefs shall submit an annual report in the prescribed form to the Commission within three (3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Commission's website.
 - (j) JABP Jaiwei Myanmar Garments Limited must, during the operation period under the endorsement of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.
3. JABP Jaiwei Myanmar Garments Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial

implementation of the investment and the Lease Agreement for land and buildings to the Commission.



(Kyaw Win)

Chairman



JABP Jaiwei Myanmar Garments Limited

- cc:
1. Office of the Government of the Republic of the Union of Myanmar
 2. Ministry of Home Affairs
 3. Ministry of Natural Resources and Environmental Conservation
 4. Ministry of Labour, Immigration and Population
 5. Ministry of Industry
 6. Ministry of Commerce
 7. Ministry of Planning and Finance
 8. Chairman, CMP Enterprises Supervision Committee
 9. Yangon Region Investment Committee
 10. Office of the Yangon Region Government
 11. Director General, Department of Environmental Conservation
 12. Director General, Directorate of Labour
 13. Director General, Department of Immigration
 14. Director General, Directorate of Industrial Supervision and Inspection
 15. Director General, Department of Trade
 16. Director General, Directorate of Investment and Company Administration
 17. Director General, National Archives Department
 18. Director General, Customs Department
 19. Director General, Internal Revenue Department
 20. Yangon Region Office, Directorate of Investment and Company Administration